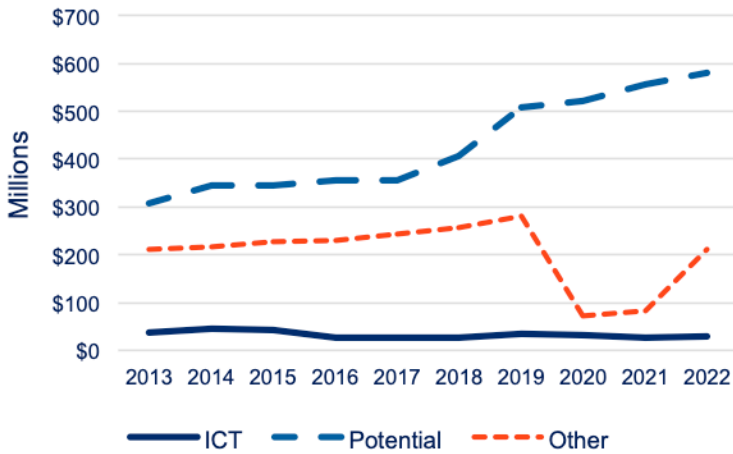




# New York's 11th and Digital Trade

NY-11 Services Exports, 2013-2022



ICT services exports fell from \$36 million in 2013 to \$28 million in 2022 (-23%), but still supported 40 direct and 58 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$307 million to \$581 million (89%), supporting 1,532 direct and 823 indirect jobs in 2022.

Exports of other services grew from \$212 million in 2013 to \$280 million in 2019 (32%), before falling sharply due to Covid-19. They have not yet fully recovered.

**New York's 11th district's digitally tradeable services exports supported 1,572 direct and 881 indirect American jobs in 2022.**

Top Markets for Digitally Tradeable Services from NY-11, 2022 (\$M)

| Country                    | ICT   | Potential | Total |
|----------------------------|-------|-----------|-------|
| Europe                     | \$13  | \$271     | \$284 |
| Central & South America    | \$4.1 | \$103     | \$107 |
| Asia & Pacific (ex. China) | \$6.1 | \$92      | \$98  |
| North America              | \$3.5 | \$71      | \$75  |
| Middle East & Africa       | \$0.7 | \$22      | \$22  |
| China                      | \$1.0 | \$20      | \$21  |

Europe was New York's 11th district's top market for digitally tradeable services, followed by Central & South America.

New York's 11th district's exports of potentially ICT-enabled services to United Kingdom grew from \$42 million in 2013 to \$106 million (+152%) in 2022.

The "Digital Dozen" accounted for \$269 million out of New York's 11th district's \$609 million in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from NY-11, 2022 (\$M)

| Type (ICT in bold)                          | Total |
|---|-------|
| Implicit Financial Services                 | \$206 |
| Misc. Financial Services                    | \$188 |
| Payments for Trademarks                     | \$28  |
| Business Management and Consulting Services | \$26  |
| Legal Services                              | \$26  |
| Other                                       | \$136 |

Miscellaneous computer services are the top ICT services export, growing from \$6.1 million in 2013 to \$7.3 million in 2022 (19%).

Implicit financial services are New York's 11th district's top potentially ICT-enabled services export, growing from \$81 million in 2013 to \$206 million in 2022 (154%).