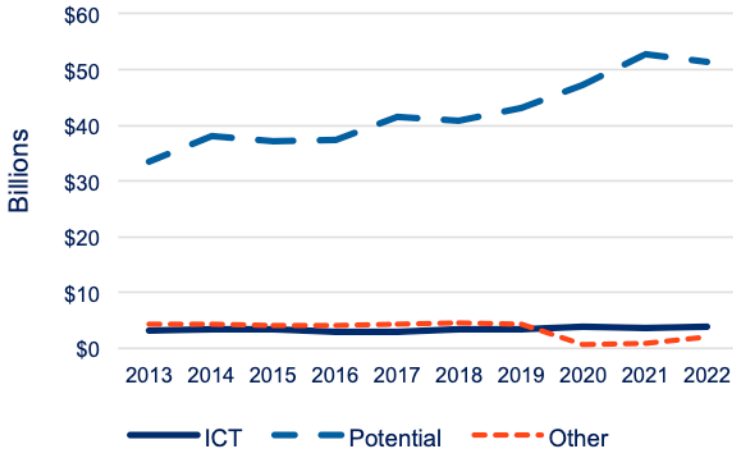




New York's 12th and Digital Trade

NY-12 Services Exports, 2013-2022



ICT services exports grew from \$3.1 billion in 2013 to \$3.8 billion in 2022 (20%), supporting 5,453 direct and 5,163 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$33 billion to \$51 billion (53%), supporting 97,841 direct and 113,468 indirect jobs in 2022.

Exports of other services grew from \$4.3 billion in 2013 to \$4.4 billion in 2019 (4%), before falling due to Covid-19. They have not yet fully recovered.

New York's 12th district's digitally tradeable services exports supported 103,294 direct and 118,631 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from NY-12, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$1,442	\$18,952	\$20,394
Central & South America	\$878	\$17,160	\$18,039
Asia & Pacific (ex. China)	\$767	\$7,310	\$8,077
North America	\$455	\$5,160	\$5,615
Middle East & Africa	\$98	\$1,682	\$1,780
China	\$128	\$1,035	\$1,163

Europe was New York's 12th district's top market for digitally tradeable services, followed by Central & South America.

New York's 12th district's exports of potentially ICT-enabled services to Singapore grew from \$426 million in 2013 to \$1.5 billion (+261%) in 2022.

The "Digital Dozen" accounted for \$20 billion out of New York's 12th district's \$55 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from NY-12, 2022 (\$M)

Type (ICT in bold)	Total
Financial Management and Advisory Services	\$21,366
Securities Transactions	\$4,503
Misc. Financial Services	\$4,114
Advertising	\$3,845
Credit-Related Services	\$3,503
Other	\$17,775

Telecommunications services are the top ICT services export, but fell from \$2.6 billion in 2013 to \$1.8 billion in 2022 (-31%).

Financial management and advisory services are New York's 12th district's top potentially ICT-enabled services export, growing from \$15 billion in 2013 to \$21 billion in 2022 (39%).