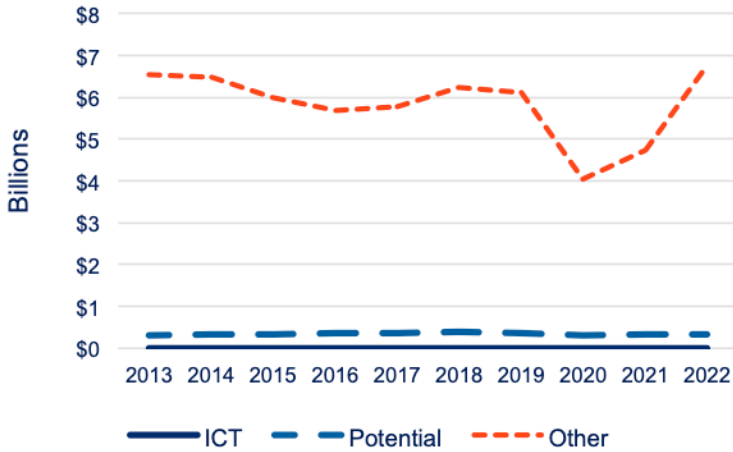




New York's 5th and Digital Trade

NY-5 Services Exports, 2013-2022



Potentially ICT-enabled services exports grew from \$311 million to \$335 million (8%), supporting 907 direct and 588 indirect jobs in 2022.

Exports of other services declined from \$6.5 billion in 2013 to \$6.1 billion in 2019 (-6%), and then fell sharply due to Covid-19. New York's 5th district is one of the few districts where these exports have fully recovered.

New York's 5th district's digitally tradeable services exports supported 908 direct and 589 indirect American jobs in 2022.

Top Markets for Digitally Tradeable Services from NY-5, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$0.2	\$171	\$171
Asia & Pacific (ex. China)	\$0.2	\$58	\$59
North America	\$0.1	\$42	\$42
Central & South America	\$0.1	\$37	\$37
Middle East & Africa	\$0.0	\$13	\$13
China	\$0.0	\$12	\$12

Europe was New York's 5th district's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

New York's 5th district's exports of potentially ICT-enabled services to Ireland grew from \$11 million in 2013 to \$25 million (+127%) in 2022.

The "Digital Dozen" accounted for \$146 million out of New York's 5th district's \$336 million in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from NY-5, 2022 (\$M)

Type (ICT in bold)	Total
Misc. Financial Services	\$139
Implicit Financial Services	\$50
Business Management and Consulting Services	\$36
Misc. Business, Professional, and Technical Services	\$24
Payments for Trademarks	\$23
Other	\$64

Business management and consulting services are a key growth sector among New York's 5th district's growth potentially ICT-enabled services export, increasing from \$5.2 million in 2013 to \$36 million in 2022 (579%).

Miscellaneous financial services are New York's 5th district's top potentially ICT-enabled services export, but fell from \$156 million in 2013 to \$139 million in 2022 (-11%).