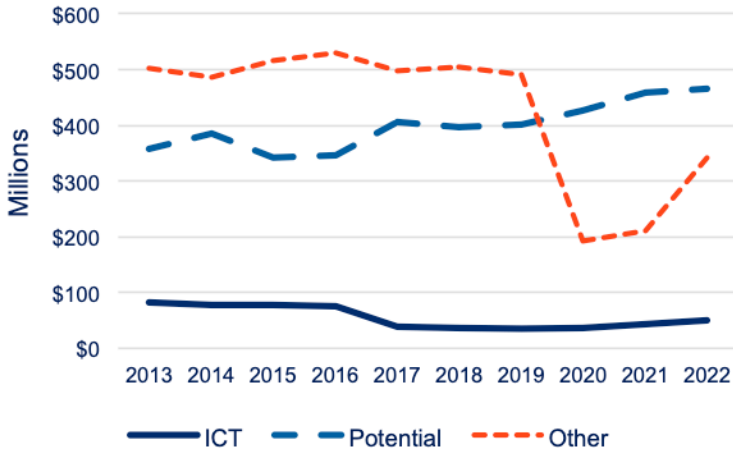




# Rhode Island's 2nd and Digital Trade

RI-2 Services Exports, 2013-2022



ICT services exports fell from \$82 million in 2013 to \$49 million in 2022 (-40%), but still supported 150 direct and 106 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$359 million to \$465 million (30%), supporting 1,351 direct and 897 indirect jobs in 2022.

Exports of other services declined from \$502 million in 2013 to \$491 million in 2019 (-2%), and then fell sharply due to Covid-19. They have not yet fully recovered.

**Rhode Island's 2nd district's digitally tradeable services exports supported 1,501 direct and 1,003 indirect American jobs in 2022.**

Top Markets for Digitally Tradeable Services from RI-2, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$20	\$231	\$251
Asia & Pacific (ex. China)	\$13	\$89	\$102
North America	\$8.4	\$55	\$64
Central & South America	\$5.1	\$56	\$61
China	\$2.2	\$19	\$21
Middle East & Africa	\$1.1	\$15	\$16

Europe was Rhode Island's 2nd district's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

Rhode Island's 2nd district's exports of potentially ICT-enabled services to Switzerland grew from \$20 million in 2013 to \$39 million (+99%) in 2022.

The "Digital Dozen" accounted for \$222 million out of Rhode Island's 2nd district's \$514 million in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from RI-2, 2022 (\$M)

Type (ICT in bold)	Total
Royalties from Industrial Processes	\$67
Misc. Financial Services	\$60
Insurance Services	\$59
Business Management and Consulting Services	\$51
Computer Software Services	\$43
Other	\$234

Computer software services are the top ICT services export, growing from \$14 million in 2013 to \$43 million in 2022 (213%).

Royalties from industrial processes are Rhode Island's 2nd district's top potentially ICT-enabled services export, growing from \$42 million in 2013 to \$67 million in 2022 (60%).