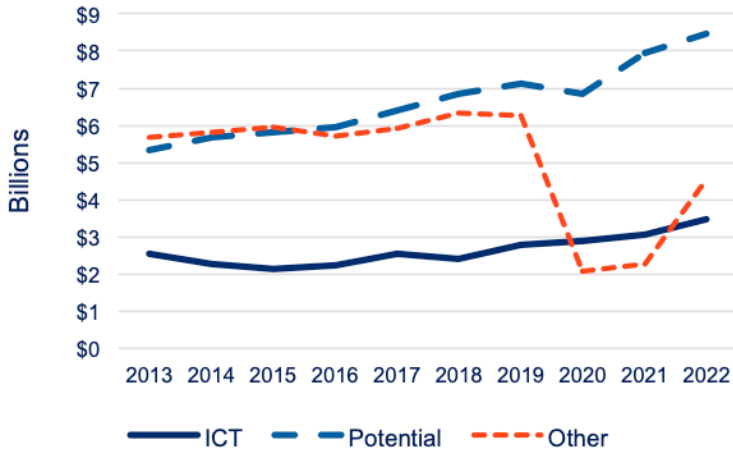




# Colorado and Digital Trade

Colorado Services Exports, 2013-2022



ICT services exports grew from \$2.6 billion in 2013 to \$3.5 billion in 2022 (36%), supporting 7,346 direct and 6,825 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$5.3 billion to \$8.5 billion (59%), supporting 27,624 direct and 19,180 indirect jobs in 2022.

Exports of other services grew from \$5.7 billion in 2013 to \$6.2 billion in 2019 (10%), before falling sharply due to Covid-19. They have not yet fully recovered.

**Colorado's digitally tradeable services exports supported 34,970 direct and 26,005 indirect American jobs in 2022.**

Top Markets for Colorado Digitally Tradeable Services, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$1,570	\$4,337	\$5,907
Asia & Pacific (ex. China)	\$941	\$1,656	\$2,597
North America	\$420	\$863	\$1,284
Central & South America	\$296	\$968	\$1,264
China	\$170	\$291	\$461
Middle East & Africa	\$70	\$356	\$426

Europe was Colorado's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

Colorado exports of potentially ICT-enabled services to Ireland grew from \$367 million in 2013 to \$1.3 billion (+243%) in 2022.

The "Digital Dozen" accounted for \$4.4 billion out of Colorado's \$12 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from Colorado, 2022 (\$M)

Type (ICT in bold)	Total
Business Management and Consulting Services	\$2,433
<b>Royalties from Computer Software</b>	<b>\$1,350</b>
<b>Computer Software Services</b>	<b>\$1,337</b>
Research and Development and Testing Services	\$1,195
Financial Management and Advisory Services	\$693
Other	\$4,933

Royalties from computer software are the top ICT services export, but fell from \$1.7 billion in 2013 to \$1.3 billion in 2022 (-21%).

Business management and consulting services are Colorado's top potentially ICT-enabled services export, growing from \$497 million in 2013 to \$2.4 billion in 2022 (389%).