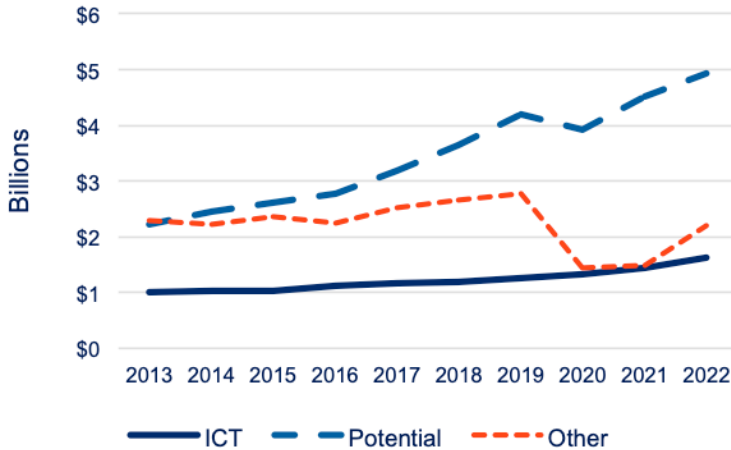




Utah and Digital Trade

Utah Services Exports, 2013-2022



ICT services exports grew from \$1.0 billion in 2013 to \$1.6 billion in 2022 (62%), supporting 3,022 direct and 2,803 indirect jobs in 2022.

Potentially ICT-enabled services exports grew from \$2.2 billion to \$4.9 billion (123%), supporting 14,129 direct and 8,397 indirect jobs in 2022.

Exports of other services grew from \$2.3 billion in 2013 to \$2.8 billion in 2019 (21%), before falling sharply due to Covid-19. They have not yet fully recovered.

Utah's digitally tradeable services exports supported 17,150 direct and 11,200 indirect American jobs in 2022.

Top Markets for Utah Digitally Tradeable Services, 2022 (\$M)

Country	ICT	Potential	Total
Europe	\$752	\$2,455	\$3,207
Asia & Pacific (ex. China)	\$464	\$1,045	\$1,510
North America	\$163	\$483	\$647
Central & South America	\$133	\$495	\$629
Middle East & Africa	\$27	\$270	\$297
China	\$86	\$180	\$266

Europe was Utah's top market for digitally tradeable services, followed by Asia & Pacific (ex. China).

Utah exports of potentially ICT-enabled services to Singapore grew from \$47 million in 2013 to \$289 million (+517%) in 2022.

The "Digital Dozen" accounted for \$2.5 billion out of Utah's \$6.6 billion in exports of digitally tradeable services in 2022.

Top Digitally Tradeable Services Exports from Utah, 2022 (\$M)

Type (ICT in bold)	Total
Credit-Related Services	\$1,277
Royalties from Computer Software	\$938
Business Management and Consulting Services	\$820
Research and Development and Testing Services	\$759
Misc. Financial Services	\$514
Other	\$2,249

Royalties from computer software are the top ICT services export, growing from \$767 million in 2013 to \$938 million in 2022 (22%).

Credit-related services are Utah's top potentially ICT-enabled services export, growing from \$555 million in 2013 to \$1.3 billion in 2022 (130%).